Small Business Resource & Assistance Webinar

Mayor Krewson & License Collector Thompson Friday, April 10, 2020 10:00 – 11:30 A.M.

Agenda

10:00 AM: Welcome & Introductions

Lyda Krewson - Mayor

Mavis T. Thompson, Esq., License Collector

10:10: AM: Panel of Experts

Otis Williams - Executive Director, SLDC

Kevin Wilson - Executive Director, Small Business Empowerment Center

Maureen Brinkley - Regional Director, Small Business Administration

10:20 AM: Discussion / Q&A Regarding Local, State & Federal Assistance Programs for Small Businesses, including:

- Small Business Resource Fund
 - O The St. Louis Economic Development Partnership, and the St. Louis Development Corporation are offering a zero percent interest loan of up to \$5,000 for small businesses in the City of St. Louis and St. Louis County that have sustained economic damage due to the COVID-19 crisis. Loan details can be found here.
 - Apply here. For questions about the program, please email bizhelp@stlpartnership.com.
- St. Louis Community Foundation Regional Response Fund
 - The St. Louis Community Foundation has established two funds to help small businesses and nonprofits.
 - The Gateway Resilience Fund will help provide short-term monetary relief to small locally-owned businesses and their employees. The St. Louis Downtown Community Improvement District is also offering up to \$5,000 in grants

for downtown restaurants. To learn more about this fund, click here.

- The Regional Response Fund was established to direct aid to local nonprofit organizations delivering services to people affected by the virus including children, the elderly, and isolated. To learn more, <u>click here</u>.
- Contact SBDC Business Counselor, Colleen Mulvihill, directly at cmulvihill@stlpartnership.com.
- Coronavirus Preparedness and Response Supplemental Appropriations Act
 - O SBA Economic Injury Disaster Loan
 - The U.S. Small Business Administration (SBA) is offering low-interest Economic Injury Disaster Loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19). All businesses in Missouri and Illinois are eligible to apply. Loans can be made for up to \$2 million. Submit an application to SBA for a disaster loan here. For more information on the three step process for obtaining a disaster loan, click here.
- Families First Coronavirus Response Act
 - O The U.S. Chamber of Commerce has submitted guidance on key tenants of this legislation, including Emergency Family and Medical Leave, Emergency Paid Sick Leave, Tax Credits for Paid Sick Leave and Paid FMLA, and Emergency Unemployment Insurance. To learn more, click here.

CARES Act

O The U.S. Chamber of Commerce has submitted guidance on key tenants of this legislation, including the Paycheck Protection Program, and technical changes to current assistance programs that eases some of the burden small businesses currently face. To learn more, click here.

11:30 AM: Adjourn